

A Special Opportunity for Those 70½ Years Old and Older

Make a Tax-Free Gift with an IRA through a Qualified Charitable Distribution to help Life Centers of Ventura County

A Qualified Charitable Distribution (QCD) is a nontaxable distribution made directly from your IRA to an eligible organization. Another common name for this popular gift option is the IRA charitable rollover.

You can make a gift from your Individual Retirement Account (IRA) directly to a qualified charity, such as Life Centers of Ventura County, of any amount up to a maximum of \$100,000 per year (for married couples, each spouse can make a QCD up to the \$100,000 limit for a potential total gift of \$200,000 per year) without having to pay income taxes on the distribution.

Why Consider This Gift?

- Your gift will be utilized today, allowing you to see the difference your donation is making.
- You can use your gift to satisfy all or part of your required minimum distribution (RMD).
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- Since the gift doesn't count as income, it can reduce your annual income level. This may help lower your Medicare premiums and decrease the amount of Social Security that is subject to tax.

How to make an IRA qualified charitable distribution to Life Centers of Ventura County

Contact your IRA administrator and instruct that person to transfer the funds directly to Life Centers of Ventura County. Caution: Funds that are withdrawn by you and then contributed do not qualify.

Your IRA administrator should make the check out to "Life Centers of Ventura County" and identify you as the donor by name and address. They can mail the check to:

Life Centers of Ventura County
4601 Telephone Rd, Suite 107
Ventura, CA 93003

Consult your tax professional if you have any questions.